This property is subject to right of way to the Town of Travelers Rest for sewer purposes, in Deed Book 862, page 293, being 12 feet in width; and, to a right of way to the City of Greenville for a water line in Deed Book 120, page 20; and, a right of way to the County of Greenville to widen State Park Road to 50 feet, in Deed Book 726, page 55; and, to miscellaneous rights of ways of record, including those to Duke Power Company in Deed Book 204, page 231 and Deed Book 295, page 265, and Deed Book 485, page 482.

This is a purchase money mortgage.

The mortgage holders do hereby agree to subordinate this mortgage to any mortgage loan obtained by the mortgagors for the purpose of developing said property. After development of said property, the mortgage holders agree to release any lot in the subdivision from said note and mortgage upon the payment of Seven Hundred Fifty and no/100ths Dollars (\$750.00); it being understood and agreed that the property may be developed and released in sections smaller than the whole.

This is the same conveyed to us by deed of Ablert I. Edwards, et al, by deed to be recorded of even date herewith. with the exception of a triangular piece on the north side of State Park Road.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said Albert I. Edwards, King C. Edwards, Marshall W. Edwards and Willis E. Case, their

Heirs and Assigns forever.

And we do hereby bind ourselves, our Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, their Heirs and Assigns, from and against us, our Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

Exists a stress which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire, with extended coverage, during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event we shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgager may any insurance premium or any taxes or other public assessment, or any part thereof, the mortgagee may, at his option, declare the full amount of this mortgage due and payable. Insurance paragraph not applicable.

PROVIDED, ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if we the said mortgagor s, do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note , then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.